

# **Partner App**

**B**. | **PAY**MODE.



# Achieve 100% Payment Automation & Earn Rebates on AP Spend

JAGGAER Pay partners with Bottomline and the Paymode network to provide 100% B2B payment automation, helping AP departments maximize efficiency, reduce fraud risk, and optimize working capital. Unlike manual processes or fragmented, siloed payment offerings, JAGGAER Pay and Paymode enable businesses to streamline payments to other businesses and consumers across all payment types using a single platform.

It is easier than ever to achieve AP efficiencies and maximize rebates, thanks to revenue share available on both virtual card and Premium ACH transactions.

## **Paymode Delivers Business Value**

The Paymode network has over 600,000+ businesses already enrolled and accepting electronic payments. The businesses on the network pay each other over \$450 billion annually without any fraud instances. This established network, combined with comprehensive vendor onboarding services, helps ensure your business can accelerate payables optimization.

Paymode teams will manage and execute dedicated campaigns to your vendor community, which includes gathering and authenticating vendor details and banking information. Your vendors will benefit from detailed electronic remittance information in their preferred format and other valuable Accounts Receivable tools, which can help lower the cost of payment acceptance and improve their days sales outstanding.

# A Multi-Payment Model Addresses all Business Needs

Payment Method	Virtual Card & Premium ACH	Basic ACH	Outsourced Checks	Managed Checks
Benefit to Your Business	Maximize Rebates & Payment Automation	Payment Automation	Outsource Check Printing and Mailing	Outsource End-to-End Check Process





## Automating AP Payments comes with a host of benefits:



## Maximize Efficiency, Productivity, and Cost-Savings

Reduce the time AP staff spends on manual tasks, creating departmental scalability and freeing team members to focus on activities that grow the business.



## Optimize Working Capital and Drive AP Revenue

Improve control over payment timing, hold on to cash longer, and monetize a greater portion of virtual card and ACH spend. Generate a new stream of revenue from your B2B payments.



#### **Reduce Payment Fraud Risk**

Avoid payment fraud resulting from account takeover, Business Email Compromise (BEC), and other fraud-schemes with vendor bank authentication, multi-factor authentication, payment risk scoring, and more.



#### Improve Vendor Relationships

Provide a more positive payables experience for vendors through streamlined payments and value-add accounts receivable tools.



## **Seamless Implementation**

Leverage the native JAGGAER Pay interagation to connect to Paymode quickly without any need to manage custom integrations through your IT resources.

## Already Making Card or ACH Payments? Paymode Adds Value

Benefit	Complementing Your Virtual Card	Enhancing Your ACH Processes	
Automation	Drives incremental automation to card by targeting vendors that declined or were not a fit for card payments.	Drives immediate automation, as many vendors are network matches. Our team onboards more on your behalf to accelerate the process.	
Rebates	Provides cash back on AP spend that was not captured by your card program, with no minimum spend threshold to start earning.	Offers an opportunity to earn rebates on ACH and virtual card spend, which traditional ACH does not provide.	
Security & Control	Gives you full control over ACH payment amounts and timing, with no action required by vendors to pull payments of that type.	Eliminates the need for you to authenticate and store vendor bank account details.	
Vendor Value	Many of your vendors will already be enrolled in Paymode network, or only need a bank account and tax ID to sign up.	Provides vendors with detailed electronic remittance and other helpful receivables features within the member portal.	

#### About Bottomline

JAGGAER.COM

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