JAGGAER Spend Analytics+

Visualize Your Spend Data to Identify New Opportunities for Savings

Drive immediate and quantifiable improvements in spend management with insightful and actionable spend analytics.

While spend analytics has traditionally focused on spend or purchasing data, today's organizations also need to combine traditional purchasing data with additional organizational data, such as revenue forecasts, and external data, such as industry and market forecasts, metrics, and indexes.

Analysis against this expanded data source enables procurement to deliver significantly more insight into the overall business. Because many procurement departments lack the resources, time, and technical capabilities to thoroughly consolidate, analyze and manage their spend data, they often have a significant amount of missed savings throughout their organization. The challenge is that the data required for spend analytics is often located in multiple systems with category classifications across disparate parts of the organization.

Consolidating this data in a single place and in an easy-to-understand format is a challenge without the right tools. Through a robust process of acquiring, transforming and presenting your data, JAGGAER Spend Analytics+ combines the expertise and technical intelligence to help you identify hidden savings opportunities.

Unified Spend Data

A big challenge associated with spend analytics is gathering all of your spend data from a variety of sources in a common format that facilitates timely analysis. With years of experience in data best practices and analysis, JAGGAER is able to manage the acquisition, validation, and transformation of all of your spend data for you. With flexible extract and data requirements, JAGGAER can pull a blend of multiple data sources and types into one place. JAGGAER transforms data using automated validation, structured cleansing, and supplier normalization bringing disparate source systems into a unified display. Understanding the importance of timeliness, JAGGAER also implements a data refresh cadence that supports your business needs.

Intelligent Classification and Enrichment

JAGGAER's Intelliclass functionality steps users through a process of performing automatic classification and enrichment of data by applying heuristic and natural language processing alogrithms. Using a global knowledge base combined with your own data patterns, Intelliclass makes recommendations that you can convert to reusable classification rules. The entire process and results are all available in the Data Enrichment Manager allowing users to track results, review recommendations, build custom rule sets on the fly, and directly manage categories.

JAGGAER

Procurement teams are empowered to manage and improve their data to fit their organization's needs without reliance on IT.

Data Visualization to Quickly Understand Spend

Pre-configured visualization dashboards built on real-world customer requirements help you quickly and easily identify value creation opportunities. Data is immediately presented to highlight focus areas like reducing non-compliant spend, unit price cost reductions, working capital improvements, supplier consolidation, business unit collaboration and many others. Dimensions and filters are available to present data to different audiences including language and currency support for global organizations. In addition, users can easily create additional reports on the fly for multi-dimensional analysis. Your daily activities will be transformed by the procurement intelligence and insights you uncover.

Track Benchmarks and Trends

Enriched data brings new opportunities to track your data against industry and organization trends. With the incorporation of commodity indices and supplier intelligence as well as other external data sets, see how your different business units measure. In addition, see contract and performance data to identify opportunities for improvement and trends over time.

Feedback for Continued Data Enrichments

JAGGAER doesn't believe in keeping spend in a black box, we facilitate user feedback to continually improve the data presented. While automation and machine learning are central to our data enrichment, we also allow for users to request classification enhancements better categorize data, suppliers, or simply identify bad data. Feedback is maintained in a central queue and administrators can update the rules engine as appropriate. Managing by exception allows our users to build an accurate robust spend analysis tool that establishes and maintains stakeholder confidence based on data specific to their needs.

Key Features

- Aggregate spend data from multiple disparate systems and formats
- Consolidate, validate, and cleanse spend data using Intelliclass algorithms
- Knowledge-driven automated classification to a personalized category tree
- Data enriched by industry, supplier, contract, and other external sources
- Easy to navigate actionable analytics specific to user roles and their challenges
- Fully integrated into the JAGGAER ONE Spend Management Platform

Benefits

- Global visibility across your organization's spending trends
- Pre-configured analytics identifies compliance and savings opportunities
- Determine necessary actions based on market conditions
- Stakeholder confidence in data accuracy and analytics specific to their needs

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