JAGGAER Contracts

Streamline Every Phase of the Contract Lifecycle

JAGGAER Contracts is an end-to-end solution managing every phase of contract development from initiation through negotiation, approval, execution, renewal, and expiry. As a part of the JAGGAER ONE solution, your contracts are seamlessly integrated with your strategic sourcing initiatives. JAGGAER Contracts helps organizations maintain compliance and stay ahead of obligations, reducing supply chain risk and uncovering savings opportunities. Whether you need a simple, searchable contract repository or a full clause negotiation process, JAGGAER Contracts is scalable to fit a wide range of your needs.

Many organizations have processes for managing their contracts, but struggle with compliance, administrative burden, and decentralized processes. Contract compliant purchasing where the right supplier, the right price, and the right terms are used at the point of purchase is a top priority for organizations looking for hard savings. At the same time, fulfilling a contract request and managing that contract lifecycle can be administratively burdensome. As organizations grow, it is important that they can centralize

their repository, clause library, approvals, and templates in order to empower both end users and contract teams to use contracts effectively in their organization. JAGGAER Contracts offers key features to help customers avoid common contract issues.

Visibility & Process Automation

JAGGAER Contracts allows you to centralize contract metadata, document milestones, and automate renewal and expiry alerts to significantly streamline the process used to manage your contracts. Active management of contracts ensures hard-won savings do not erode over time and the maximum value of each negotiation is achieved. JAGGAER brings a scalable solution that lets you capture the relevant data while also providing a robust repository for integrated search and reporting capabilities. The entire contract creation and management process is streamlined with dynamic templates, clauses, and meta data. Additional benefits are a robust audit trail and a detailed set of user permissions to control end-user access to each record—regardless of department, business unit, or geographic location. JAGGAER Contracts allows customers to take control of the entire

lifecycle to ensure that contracts are visible, controlled, and managed extending the value of their sourcing and compliance programs.

Seamless Contract Negotiation

With JAGGAER Contracts, you can have a range of pre-defined clauses at your disposal for insertion into each contract. These clauses can be used to create a contract document that can then be shared between both parties for signoff and approval. Counter proposals from your suppliers are permitted, and when needed, amendments are sent to the correct internal approver for signoff - all via a single solution. Additionally, you can track the usage of each clause across your entire contract portfolio and know exactly which contracts rely on which clauses. This can help you to understand the impact of changes to standard clauses and where updates to contract documents may be required if clause wording is changed. Online negotiation capabilities enable you to significantly reduce the cycle time required during a contract negotiation exercise with a full audit trail of every change.

Contract Management Using Scorecards and Milestones

Managing contracts using JAGGAER Contracts greatly reduces risk and provides robust data for performance monitoring. Contracts can be structured to require additional information from the other party that will assist in scoring an individual contract. With automated scorecards, procurement can provide a basis for suppler classification, feedback, and improvement. Procurement teams can effortlessly execute contract performance monitoring during the entire lifecycle. In addition, manage the contract with alerts configured by business milestones ensuring oversight of key checkpoints and proactive engagement on your contract relationships for complete day to day control.

End to End Integration & Assurance

Your contracts are seamlessly integrated with other areas of JAGGAER ONE including Sourcing, Supplier Management, eProcurement and Invoicing. As with all JAGGAER ONE solutions, JAGGAER Contracts is enriched by a robust set of integrated web services capable of moving data between external systems, including industry leading ERP and P2P platforms. All of these features are underpinned by leading security and access controls for maximum peace of mind.

Key Features

- Centralized repository of contracts with robust search
- Streamlined contract creation using MS Word, configurable templates, and dynamic clauses
- Automated contract alerts, obligation and milestone tracking
- Sophisticated interactive negotiation between parties including on-line redlining, collaboration, audit trails, versioning, and electronic signatures
- Parallel negotiation with sourcing events

Benefits

- Shorten contract creation, negotiation, and execution
- Streamline contract oversight and management
- Improve supplier and buyer collaboration
- Reduce costly oversights and expose potential risks
- Better utilize legal resources

„Ineffective control of contract management cost businesses around $131.5 billion per year in missed savings opportunities."

- Aberdeen Group

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