## Benefits of Supplier Development

## **Cost Reduction**



Pressure to reduce costs has made supplier development a key ingredient.



Supplier development can help remove cost and waste.



Demanding year-over-year cost reductions may have only short-term benefit.

And without real operational improvements it is:



Not sustainable



Can increase supply risk

## **Quality Improvements & Cycle Time Improvement**

Two classic reasons for and benefits of supplier development and some biggest performance risk factors.



Decrease cycle time



Improve responsiveness to customers



## **Increased Business Alignment**





Sharing business strategies and goals helps suppliers be more aware of and respond to customer needs.



Suppliers may bring new and/or innovative product and service ideas that support customer needs and provide a competitive edge for both parties.

Find out how -

Use supplier development to gain a competitive edge.



