Al-based Commodity Code Selection



Selecting the correct commodity code on Requisition lines is essential for correct spend and GL/accounting classifications, and this practice has been adopted by a significant number of customers. However, manual commodity code search and selections for each item are time-consuming and error-prone as there is a high probability that endusers end up selecting the incorrect code at the time of checkout which can have direct ramifications on budgeting, approval workflows, taxes and reporting & spend analysis.

Continuously aligned with our Autonomous Commerce (AC) vision, we consistently offer customers intelligent solutions that streamline their daily tasks, ensuring swiftness, effectiveness, and efficiency. In line with our AC vision, we are introducing the new JAGGAER Advise feature "AI-based Commodity Code Selection" under JAGGAER Advise to ensure accurate spend classification and GL assignment of Requisition lines and reduce the time spent on searching the commodity code from the list and increase selection accuracy.

The JAGGAER Advise AI-based Commodity Code Selection feature enables customers to receive the top 5 recommendations when assigning commodity codes on Requisition lines and non-catalog items. Recommendations are created by matching an item description using natural language against a customer's commodity code descriptions and AI and Machine Learning against historical PO/PR line code assignments.



End users will get Al-based Commodity Code recommendations upon clicking on the commodity code search box which can be expanded to access the list of the top 5 codes that are most likely to match the item's commodity code sorted in descending order by relevance. However, end users will have the option to either select or reject the AI-based commodity code recommendations and perform a manual match using the standard JAGGAER functionality of the locate and select function which they are currently practicing.

The matching process starts when users open a Requisition line item, triggering the AI/ML engine to find matching commodity codes based on similar item descriptions in the customer's own commodity code list as well as historical spend.

This feature can be purchased by existing customers using JAGGAER eProcurement at any time by contacting the assigned Account Manager.



Key Benefits:

- Select the right commodity code for the right item with Al-based recommendations.
- Avoid errors by selecting incorrect codes.
- Less time-consuming.
- Enhance accuracy.
- Effective and efficient reporting.

Learn More 🛥

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