

# JAGGAER Supplier Management

The importance of trustworthy supplier data with TealBook





Supplier data is seen as an important and integral part of an organization. But companies haven't yet prioritized or invested in it yet. There is often very little trust and confidence in the quality and accuracy of data available. All these factors combined with the fact that companies have very little access to good supplier intelligence outside of their existing organization jeopardizes their ability to search for new suppliers, innovate and maintain a resilience in their supply chain.

### **Unleash Procurement Possibilities**

Having a good foundation for supplier data is important to unlock procurement possibilities. With Supplier discovery and growing supplier diversity programs, customers need to improve their access to automized, accurate data. With JAGGAER Supplier Management and TealBook organizations can begin to act towards better supplier transparency to make real-time procurement decisions.

# **Access Enriched Supplier Data**

Access to accurate supplier data is a huge challenge for most enterprises, hindering decision-making, innovation, and resilience. Through this unique TealBook partnership, JAGGAER customers will have access to autonomously enriched supplier data tagged with diversity status, compliance, and certifications linked to suppliers' profiles within TealBook's Supplier Data Platform.

# What is the value of data that you can rely on?

In a recent survey conducted by TealBook and Wakefield research, 96% of procurement leaders said, "being agile is more important than cost savings for their companies' bottom line in the long run." To accomplish supply chain agility and enable value-added procurement, organizations must consider making supplier data apart of their organizing principles. TealBook recommends the following pillars to help organizations discover and evaluate suppliers.



- Offering: Access digestible supplier overviews and descriptions of products and services, information about a supplier's geographic reach, NAICS codes, and suppliers with similar offerings.
- Contact: Easily find contact information for salespeople and executives, as well as generic inboxes if you don't already have a point of contact. You can also quickly navigate to a supplier's website or social media.
- Trust & Risk: Get information on a supplier's ethical practices and sustainability efforts. Also see the among of time they've been in business.
- Financial: Find tax ID numbers, corporation size, and revenue projections.
- Certifications: If a supplier has diversity certificates, you will find them listed.

# Drive supplier discovery with up-to-date data.

Autonomously enriched supplier data is powered by TealBook to the JAGGAER Supplier Management application. This collaboration will automate supplier profiles and remove the dependency on suppliers to update their information. Suppliers will have their profiles self-maintained in TealBook as a complement to the JAGGAER portal.

## **Your Advantages**

- Maintain cleaned, harmonized and enriched supplier data
- Direct integration saves you needing to jump to a second system
- Single repository for supplier diversity information and leveraging up-to-date data to provide invaluable insights
- Massively update supplier diversity information and expiration dates

### **About TealBook**

TealBook is a Big Data company that provides a platform to fix enterprise supplier data forever. TealBook does this through proprietary Autonomous Data Enrichment technology which proactively captures and maintains changing supplier information. TealBook has been adopted by Fortune 100 companies across multiple sectors and is the winner of many prestigious awards including Spend Matters 50 Vendors to Watch, Gartner's Cool Vendor, CIX Most Innovative Company and Most Upside Potential by C100. TealBook's mission is to deliver a 'Trusted Source of Supplier Data' to an ever-growing procurement space. For more information, visit www.tealbook.com

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