JAGGAER Indirect Tax Solution in eInvoicing

Touchless Indirect Tax Calculation in eInvoicing

Today's organizations struggle to keep tax accounts accurate. Government agencies constantly change tax rules, causing organizations to fall out of compliance. On top of that, trying to manually update and reconcile invoices makes it even harder to avoid errors and maintain accurate accounts. These tax issues directly impact your organization, making an Indirect tax solution a necessity.

In fact, according to Aberdeen, organizations with Indirect tax solutions have reported a 7% decrease in the cost of audits, a vast reduction in overpayments, a 5% increase in accuracy of financial reports, and a 9% reduction of time spent addressing errors.

JAGGAER makes it easier for you to take back control and to eliminate tricky tax issues with an integrated eInvoicing/Thomson Reuters ONESOURCE Indirect tax calculation solution. The touchless tax calculation solution enables you to calculate and report Indirect taxes through an always accurate, 24/7 automated solution.

The integrated solution automatically processes changes in domestic tax codes while verifying accuracy. It efficiently tracks invoices across departments to ensure federal, state, and local compliance. In addition, it provides an audit trai and detailed reports that integrate directly into financial systems for future reference.

What You Get With The JAGGAER Indirect Tax Solution

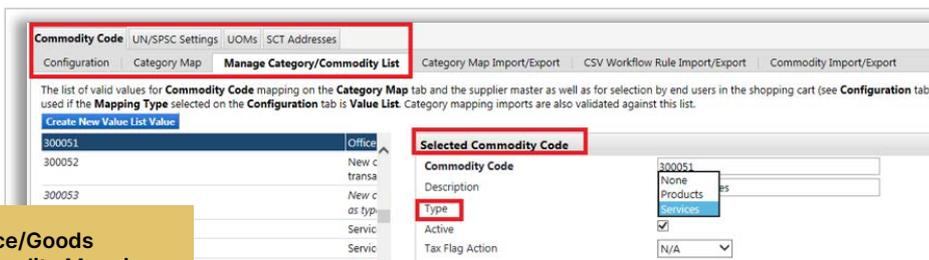| ACCURACY	EFFICIENCY	COMPLIANCE
Data confirmation (supplier info, shipping, handling, excise fees)	Process automation	Proper tax rate and amount verification
Tax calculation and validation	Configurable workflow to handle exceptions and other issues	Flag questionable invoices for auditing
Commodity goods and services mapping	Report generation	Accounting administration and management report generation

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Indirect Tax Calculations in eInvoicing

- Ensures the tax on incoming invoices is accurate, preventing tax under/overpayments

- Provides greater granularity on taxes such as state, county, city, use tax and rebates

- Shows real time and historical views of all applicable invoice fees and configurable fee types, delivering multiple fee type reports

- Integrates with ONESOURCE for exact tax calculation based on invoice details such as Commodity Code or Ship To Address

- Maintains commodity codes and taxable status mapping 24/7

- Requires separate software licensing of Thomson Reuters ONESOURCE (through JAGGAER partnership)

JAGGAER's Indirect tax solution helps automate workflow and increase visibility to support compliance, reporting and analysis - all designed to improve the bottom line.

Don't let Indirect tax issues become a problem, let us help you and your organization.

Touchless Indirect Tax Calculation In AP Process

| Capture correct data on invoice for tax calculations | Send to ONESOURCE for calculation | Check calculated value with vendor provided value | eInvoicing sends to ERP as part of invoice export |

Service/Goods Commodity Mapping

Reports all applicable Invoice Fees and Fee Types

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