

End-to-End Budget Management to Effectively Manage, Monitor and Control Spend



JAGGAER Budget Management supports the end-to-end budget management process to ensure cost compliance throughout the procurement process. Designed to maximize collaboration and visibility amongst stakeholder business units and departments to drive effective budget compliance and optimize your bottom line.

As organizations become increasingly decentralized, it can become more difficult to manage budgets the same way. Managing budgets in the ERP can be onerous and ineffective, with a lack of visibility on budget spend during the P2P process, the inability to proactively identify and enforce budget compliance throughout the approval process, and limited functionality to promote collaboration between your budget stakeholders. For these reasons and more, managing your budgets within the JAGGAER One platform is the optimal solution for gaining control and visibility of your budget spend.

Create and approve your budgets collaboratively with stakeholders

With JAGGAER ONE Budget Management, you can easily define budgets based on the accounting elements that meet your unique needs; whether a project code, cost center, funding account, or a combination of multiple elements. With flexible budget period options, business unit and currency designations, budget

owner and stakeholder assignments, and more. Once the draft budget is created, either manually or via the intuitive excel-based bulk import, it can be submitted for customized approval routing to the appropriate stakeholders, and auto-activated for purchasing use upon approval.

Monitor and track your budget

Budget managers and stakeholders can track real time spend against the budget. No need to wait for month end reports from accounting, budget managers can make informed decisions rather than reacting after the fact. Visibility into the funds held by requisitions, committed by purchase orders, expensed by invoices, and remaining funds are readily available within each individual document, through customized dashboards, or on the individual budgets. Budget stakeholders can also be auto notified for exceeded budgets or a change in budget funding.

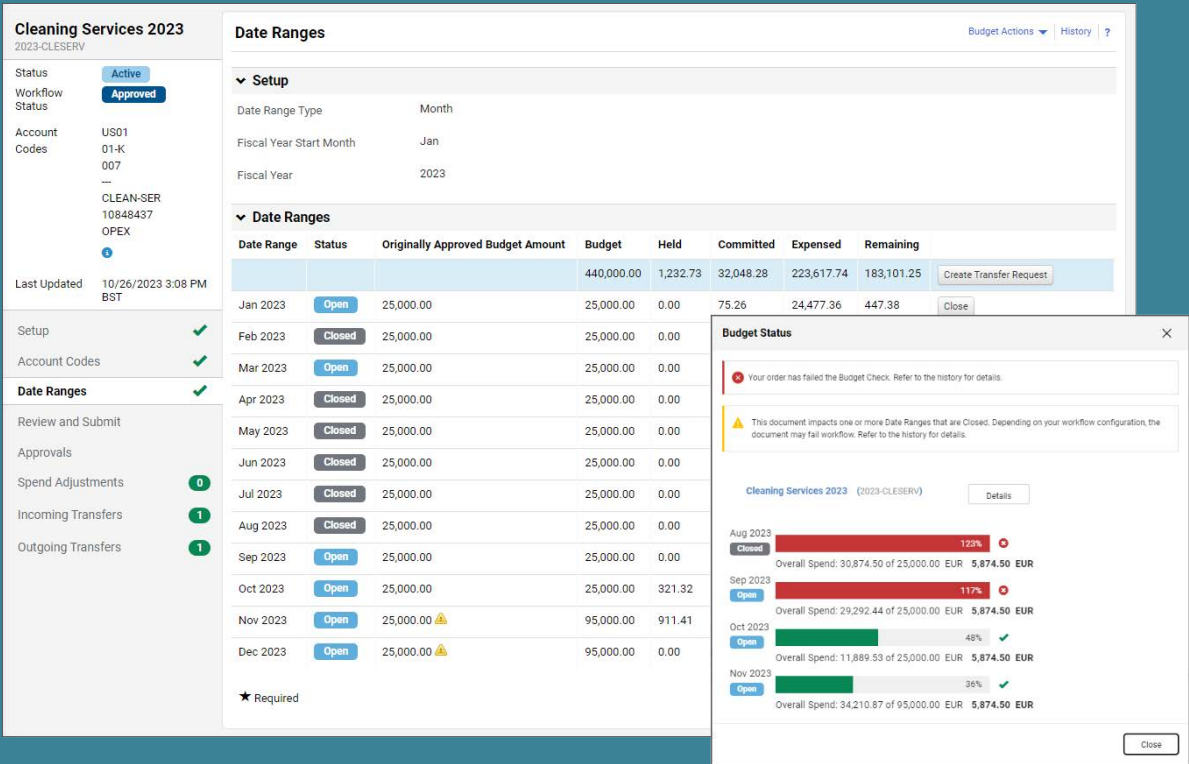
Manage your budgets effectively

Without an intuitive and integrated budget tool, budgets can easily become outdated and meaningless. Budget Management does more than just monitor budget spend in real-time. It equips you with the necessary tools to maintain the accuracy and relevance of your budgets. It allows for spend adjustments as needed, as well as the flexibility to transfer funds across

different budget periods with customizable transfer requests and approval routing to ensure that all changes are not only approved but also auditable.

Drive budget compliance

Making real-time budget information accessible to your users, empowers them to be knowledgeable and effective. Providing the ability for shoppers to review budgets before submitting, and for approvers to monitor budget usage in real-time, coupled with robust workflow configuration options, helps your organization meet its budgetary objectives.



Key Features

- ➔ End-to-end Budget lifecycle management, independent from the ERP
- ➔ Budget creation & approval workflows
- ➔ Manage budget transfers & spend adjustments
- ➔ Track and monitor budget spend in real-time throughout the Procure-to-Pay process
- ➔ Advanced Reporting Dashboards

Key Benefits

- ➔ Enforce budget compliance with Business Units
- ➔ Customizable approvals for budget creation and transfers
- ➔ Advanced controls for spend collection by document
- ➔ Real-time collaboration between stakeholders
- ➔ Holistic budget visibility & tracking
- ➔ Reduced risk of exceeding approved budgets
- ➔ Simplify budget forecasting & reporting

MEA

+971 4 360 1398
info-mena@jaggaer.com

APAC

+61 (2) 8072 0644
apac_sales@jaggaer.com

Americas

+1 919 659 2600
sales@jaggaer.com

Europe

+43 1 80 490 80
dach_sales@jaggaer.com