AppZen Autonomous <u>AP</u>

Revolutionize Your Invoicing With Al-powered Automation



Organizations are continually seeking ways to enhance their accounts payable processes. Despite the adoption of automation, many still encounter inefficiencies in invoice ingestion. Manual data entry, cumbersome approval workflows, and disconnected systems can slow down invoice processing, resulting in errors and higher administrative costs. These challenges not only impact operational efficiency but also pose risks to financial accuracy and compliance.

AppZen Autonomous AP seamlessly integrates with JAGGAER to automate the manual invoice ingestion process. By leveraging advanced AI and computer vision, it captures invoice data with minimal human intervention, eliminating the need for document identification software. Unlike traditional OCR, this innovative technology automates key tasks such as data entry, account/GL coding, and duplicate checking, all while improving efficiency and

accuracy. It reads and interprets invoices, reconciles them with purchase orders and makes real-time decisions, significantly reducing manual workload while accelerating processes and minimizing errors and fraud.

Boost AP Efficiency

Enhance invoice accuracy, automate account coding, and streamline PO reconciliation.
Achieve faster "OK to pay" approvals while eliminating duplicate payments.

Confident Invoice Reconciliation

Easily reconcile complex invoices and PO lines without predefined rules. Autonomous AP saves time by verifying line items and notifying buyers when POs are out of funds.

AI-Driven Accounting

Automatically assign accounting codes, process non-PO invoices, and allocate entities and cost centers in minutes, reducing the need for manual review.

AppZen's Al is unmatched

Understands context & pattern correlations



Transforms documents into structured data for processing

Evolves constantly with user input



Learns from your feedback without further training

Executes tasks without legacy 'if-then' programs



Handles coding, reconciliation, and more with flexibility



AppZen Autonomous AP is Nothing Like OCR

AppZen Autonomous AP artificial intelligence is constantly learning. It combines its deep domain knowledge in finance and accounting to ingest invoices with high accuracy rates. It learns and adjusts based on new invoices and new formats, something that no OCR tool can offer.

- Automate invoice data capture
- Process invoices without templates or rules
- Extract invoice data in multiple language
- Accurately extract tax information and accruals

What Makes AppZen's Al-first Extraction the Best in the Industry?

Invoice Data Capture Precision:

AppZen's Al goes beyond simple data entry, learning from your adjustments to ensure greater accuracy. It can extract, summarize, split, or combine line items without the need for templates or rules, tailoring data capture to fit your specific requirements.

Al Built for Finance Document Extraction:

AppZen's AI is purpose-built for finance, quickly learning and adapting after just 2-3 attempts.

This deep integration with financial processes ensures more precise document handling than other automation solutions, enhancing accuracy and speed.

Simplified Foreign Transactions:

AppZen's AI handles invoices in multiple languages, capturing addresses, entities, and tax formats from around the globe. Trained on billions of global transactions, it ensures swift and precise data extraction across various international formats

Unmatched Efficiency with JAGGAER Invoicing and AppZen Autonomous AP

The integration of AppZen Autonomous AP with JAGGAER Invoicing leverages two powerful technologies to tackle key pain points in accounts payable (AP) processes.

- End-to-End Automation
- Increased Efficiency and Speed
- Cost Savings and Resource Optimization



ZenLearn: User feedback is remembered by MASTERMIND

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