



Billtrust Business Payments Network

Save time and increase cash flow by enabling touchless billing and payments



Suppliers are overwhelmed

According to a recent survey of industry professionals conducted by Billtrust, the average accounts receivable (AR) team is uploading invoices into 11-20 accounts payable (AP) portals every month. These same AP portals — often used by mid-to-large sized customers — are efficiently moving payments to ACH or virtual credit cards, which are faster than check, but cause more work for cash application teams. The proliferation of these customer and AP portals is putting additional stress on already stretched AR teams, slowing down the billing and collection process.

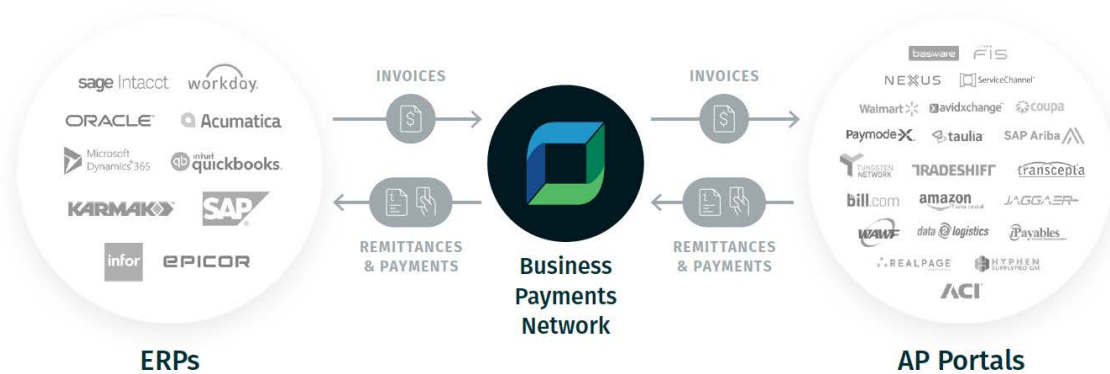
“We like the security and speed of virtual card payments but we didn’t have the manpower to process them quickly. Now with BPN, we can scale up easily without adding headcount. Cash application is more accurate, and customers are happy.”

**– Brooke Valentine,
Accounting Manager, Smilemakers**

Billtrust’s Business Payments Network is the solution

Billtrust’s Business Payments Network (BPN) connects AR data and financial systems to customers that wish to transact with through AP portals. BPN’s extensive connectivity to third party and homegrown AP portals enables frictionless electronic invoicing and payments between B2B suppliers and their buyers. With BPN, suppliers can say ‘yes’ to their buyers’ preferred invoicing portals without worrying about finding resources for a new integration method like EDI or cXML, or needing their AR team to do more manual keying.

Electronic payments with full remittance are automatically captured and processed via our digital lockbox, enabling touchless cash application. Suppliers can continue to deliver a great experience for their buyers, while ensuring their preferences are honored with every payment.



BPN Features:

Invoice delivery into over 170 AP portals

- Prompt delivery of invoices and data
- Daily reporting of invoice delivery status with clear explanation of any exceptions
- Quick onboarding of new portals

Invoice status updates

- Receive updates during the journey from delivery to payment
- Know when buyer approves, disputes, cancels or pays any submitted invoice

Credit card payments

- Automate the acceptance and processing of emailed credit card payments: let BPN eliminate the burden of pulling customer payments out of Outlook or Gmail
- Virtual terminal for payments by phone, including invoice remittance detail
- Hosted payments page to let buyers self-serve and enter their own card payments on a secure portal

Digital Lockbox for ACH remittances

- Enables ACH remittance capture and consolidates emailed remits for “decoupled” ACH payments

- Automates the capture of web remits from portals that require you to download payment details

BPN Portal

- Real-time view of invoices delivered and payments processed by the BPN to supplement daily reporting
- Re-submit invoices with a single click once buyer has updated PO info
- Fix credit card exceptions and run the card without delay
- Search for payments across date ranges and download data into Excel

Benefits for suppliers:

- ➔ **Eliminate tedious keying** into portals and allow AR teams to focus on exceptions
- ➔ **Avoid long IT projects** to integrate with customer systems and processes
- ➔ **Touchless electronic payments processing** with automatic remittance capture
- ➔ **Digital payment campaigns** to encourage customers to move from check to electronic payment
- ➔ **Reporting and exception management** via an online portal or supplier’s own ERP

Americas

+1 919 659 2600
sales@jaggaer.com

APAC

+61 (2) 8072 0644
apac_sales@jaggaer.com

Europe

+43 1 80 490 80
dach_sales@jaggaer.com

MEA

+9714 360 1300
info-mena@jaggaer.com